



Financial Services Club

Presentation to Potential Members

By Legacy Interim Executive Team

April 2012



Empowering You For Life



Table of Contents

- ✦ Introduction and Background to this Bank Project
- ✦ The Purpose to be fulfilled through the Bank Project
- ✦ Ours is a cause not a vision!
- ✦ We are on a mission!
- ✦ Set apart with our value system
- ✦ Walking into our destiny
- ✦ Accounting for progress to date
- ✦ A different breed of members who meet their obligations
- ✦ Pressing on to what lies ahead
- ✦ Get to know us



Introduction & Background to this Banking Project



- A bank inspired by God's concern for his people
- A bank inspired by our understanding that we shall be lenders not borrowers
- A bank propelled into being because of the opportune time we are in
- A bank that will be salt into the world building, supporting, nurturing God's people



Introduction & Background to this Banking Project (Continued...)



- A bank to provide banking services to people earning less than R15 000 net salary
- A bank to provide personal finance education
- A bank to help members grow their wealth over time
- A bank to provide loans that are affordable
- A bank that provides funding, advise to Smmes, stokvels, funeral parlors, etc...



The Purpose to be Fulfilled Through this Bank



- To empower our people
- Renew the minds of our people and their position in the economy
- Help individuals, families, businesses to grow their wealth over time
- Provide a united force working for good
- Changing the face of economic power in South Africa and beyond, one sector at a time
- Give people a new identity that has purpose and is fulfilling



Ours is a Cause Not a Vision

Our cause is to set up a bank where ordinary people become extra ordinary as we help them build their wealth









We are on a Mission

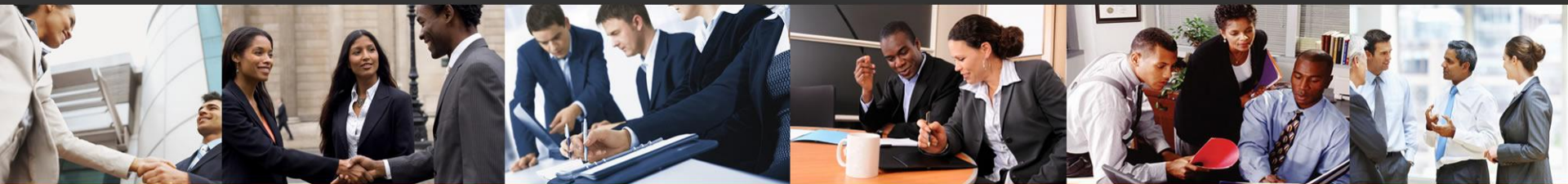
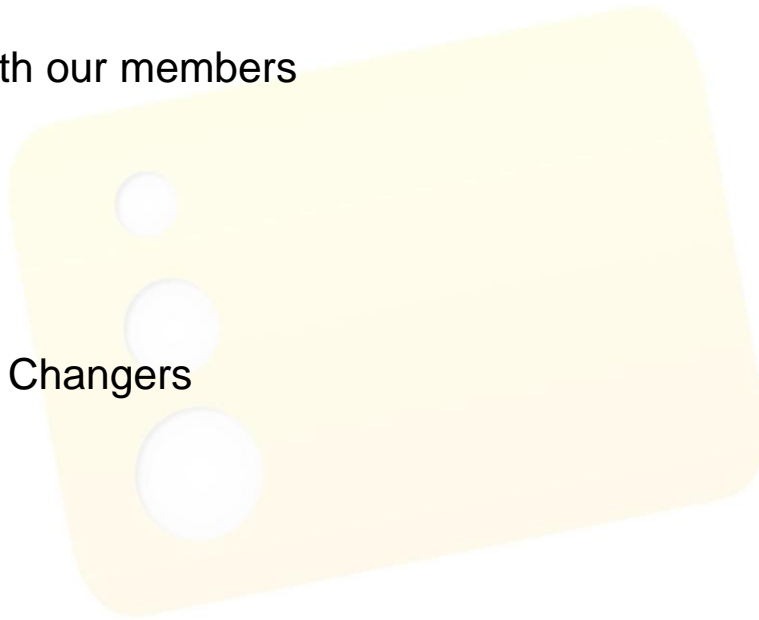
To lift up millions of people from being outsiders in the economy and shifting their position to be owners of the economy!



Set Apart with Our Value System



-  Empowerment
-  In-covenant with our members
-  Character
-  Courage
-  Environmental Changers
-  Perspective
-  Perseverance
-  Excellence



Walking into Our Destiny Led by a Strong Management Team

Ms Gugu Moloi
Ms Vuyo Mthethwa
Mr Steve Reddy
Mr Brian Lewis
Adv. Khaya Thango
Lwazi Zaca

Supported by an Administrative and Technical Team



Support Team

Ms Dolly Nkosi
Lebuhang Moloi
Khotso Moloi
Ms Claire Dlamini
Mr Maqhawe Goba

Led by a Strong and Experienced Board with a Heart for People

Adrian Toms
Joselyn Armstrong
Des Moodley
Rosalie Manning

Wynand Louw
Nonku Hlongwa
Zee Cele
Ndumy Medupe



Accounting for Progress to Date

- ✦ A 90 day time- table from concept to opening of the first branch
- ✦ Research in South Africa and abroad
- ✦ Finding strategic partners (e.g. India, USA, Cape Town)
- ✦ Legislative Review and meeting legislative requirements
- ✦ Preparing a Business plan - is this viable?
- ✦ Meetings with the Banks Regulator to understand requirements
- ✦ Meetings with Potential Funders
- ✦ Finding premises for first Branch
- ✦ Initial Strategic discussions with suppliers (e.g. IT, interior design etc)
- ✦ Initial Discussions with Branch Manager



Accounting for Progress to Date (Continued...)

Phase One

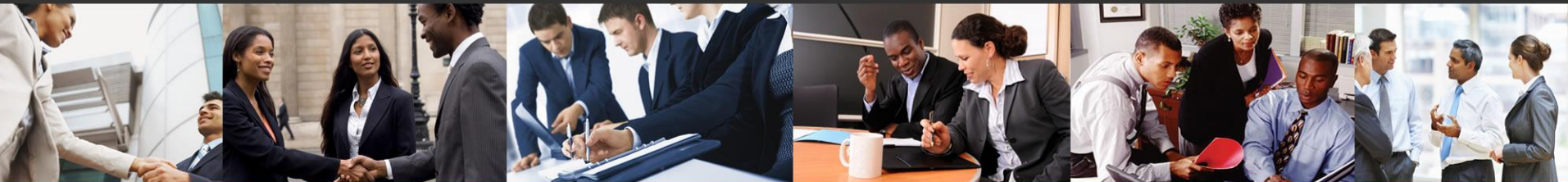
Meeting the Legislative Requirements:

- Establishing the numbers..... Minimum 200..... hence the presentations to members!
- Raise R1m
- Put in place saving and lending policy
- Audited IT system which is approved
- Show a record of saving.....hence the saving account

Phase Two

Annual General Meeting to Discuss & Adopt:

- Constitution
- Delegation of authority document
- Approve management team
- Approve board
- Approve the business plan and budget therein
- Code of good conduct



A Different Breed of Members who Meet their Obligations

- ✦ Attend member meetings
- ✦ Provide reliable personal information and contact details for ongoing communication
- ✦ Attend the education sessions on personal finance
- ✦ Attend your own personal finance plan sessions to improve your personal plan
- ✦ Adhere to our code of good conduct and value system
- ✦ Become a good ambassador of the Bank
- ✦ Bank with the Bank
- ✦ Save with the Bank
- ✦ Commit to being a reliable member of the Bank



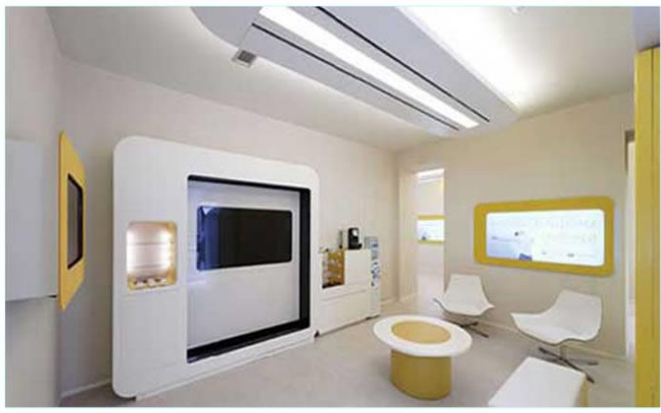
Pressing on to What Lies Ahead

April:

- ❖ Meet the number target (200) (priority)
- ❖ Meet the R1m target
- ❖ Finalize IT system and banking solution
- ❖ Meet with funders to fund the business
- ❖ Submission of file for registration as a Cooperative Bank
- ❖ Prepare all marketing material
- ❖ Training of staff to work in a branch
- ❖ Final meetings with strategic partners and service providers

May 29: *Open first branch in Pinetown!*





 legacy

Financial Services Club

Get to know who we are...

Gugu Moloji

Telephone
+27 (0)82 875 7073
gugu@legacyfsc.co.za

Brian Lewis

Telephone
+27 (0)83 444 7414
brian@legacyfsc.co.za

Dolly Nkosi

Telephone
+27 (0)76 028 5691
dolly@legacyfsc.co.za

enquiries: info@legacyfsc.co.za

administration: admin@legacyfsc.co.za

1st Floor, Liberty Building, 21 Aurora Drive, Umhlanga 4301
P.O. Box 25386, Gateway 4321

Empowering You For Life

